

## Check out New York startup Oscar's new space at former Jabil semiconductor plant in Tempe

Oct 7, 2016, 11:51am MST Updated: Oct 10, 2016, 11:27am MST

Manhattan-based health insurance startup Oscar has moved into a Tempe redevelopment project called The Circuit.

The New York company has leased 90,000 square feet at the Tempe development which was previously used by semiconductor company Jabil Circuit.

St. Petersburg, Florida-based Jabil closed the Tempe computer chip plant in 2013.

A joint venture of EverWest Real Estate Partners and CarVal Investors bought the building in 2014 for \$11.4 million.

They've redeveloped property on University Drive near the Loop 101 and University Drive into a 185,000-square-foot space geared toward startups and millennials.

Oscar is a health insurance startup. The New York Post reported earlier this week the company was moving some jobs from Manhattan to the new Tempe space.

The company's founders include Joshua Kushner — his brother Jared Kushner is married to Ivanka Trump.

Oscar is occupying about half of the repurposed building.

"We developed The Circuit for just this type of tenant – an innovative organization looking to hire today's best young workers – and to give them a collaborative, efficient and enjoyable space where they can function at their best," said Curt Kremer, a managing principal for EverWest.

The Circuit sits on 16 acres east of Arizona State University's main campus.

CarVal Investors Managing Director Mark Kunkel said Gensler designed the new space.

CBRE's Bryan Taute and Krystal Dill are handling the leasing at the Tempe development.

### Mike Sunnucks

Senior Reporter

*Phoenix Business Journal*



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