

Industry Veteran Returns to EverWest to Direct Flagship Open-End Core Fund

John Maurer to lead global growth strategy for the GWL U.S. Property Fund (USPF)

DENVER, CO (May 2, 2019) – EverWest Real Estate Investors has hired industry veteran John Maurer as Senior Vice President of Portfolio Management.

Mr. Maurer, who will be based in Denver, will direct EverWest's flagship series of open-ended funds, which were added to the company in February 2019 via the acquisition of Guggenheim Real Estate LLC by EverWest's parent company GWL Realty Advisors Inc. (GWLRA).

"John brings a strong track record as a senior portfolio manager of open-end funds and strengthens our fund management capabilities," said EverWest CEO Rick Stone.

Mr. Maurer has more than 30 years of institutional real estate investment management experience in all property sectors. Mr. Maurer's previous roles include Senior Vice President of Portfolio Management for Bell Partners, Inc., Co-Founding Partner at Arsenal Real Estate Funds and Lead Portfolio Manager of PRISA III, an open-end fund at Prudential Real Estate Investors (now PGIM). Mr. Maurer also served at EverWest as a Managing Principal and Head of Investment Strategy.

"I am excited to return to EverWest to focus on the USPF flagship fund," said Mr. Maurer. "EverWest's extensive local market knowledge coupled with GWLRA's commitment to USPF will maximize results for investors."

USPF will continue to be available for U.S. and international institutional investors as well as their consultants through existing channels. USPF will also be made available through Great-West Lifeco's extensive global platform which includes distribution channels in the United States, Canada, the United Kingdom, Ireland and Europe.

About Great-West Lifeco

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. Great-West Lifeco has operations in Canada, the United States and Europe through Great-West Life, London Life, Canada Life, Irish Life, Great-West Financial and Putnam Investments. Great-West Lifeco and its companies have approximately \$1.4 trillion in consolidated assets under administration as at December 31, 2018 and are members of the Power Financial Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO.

To learn more, visit greatwestlifeco.com.

About GWL Realty Advisors

GWL Realty Advisors is a leading North American real estate investment advisor providing comprehensive asset management, property management, development and specialized real estate advisory services to pension funds and institutional clients. GWL Realty Advisors Inc. manages a diverse portfolio of office, industrial, retail and multi-residential assets as well as an active pipeline of new development projects.

To learn more, visit www.gwlra.com.

About EverWest Real Estate Investors LLC

EverWest Real Estate Investors LLC is a vertically integrated real estate investment and operating company based in Denver, Colorado with offices in major markets across the U.S. The company's goal is to create value for investors through capital appreciation, strategic acquisition, development, capitalization, repositioning and management of commercial real estate assets.

EverWest is part of Great-West Lifeco's global real estate platform which manages approximately \$27 billion in real estate assets. The global platform has expertise in open and closed end funds, separate accounts and joint ventures.

To learn more, visit www.everwest.com.

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